

**MUSKOKA SKI CLUB**  
**38<sup>TH</sup>. ANNUAL GENERAL MEETING**  
**SATURDAY AUGUST 15, 2009**  
**Location: Ski Club Chalet**

1. Call to Order and Welcome

The meeting was called to order at 9.05 am

2. Filing of Proxies and Appointment of Scrutineers

Tim Oliver and Lara Spiers were appointed as scrutineers.

3. Approval of 37<sup>th</sup>. Annual General Meeting minutes of August 2, 2008.

Moved by Bill Weber, seconded by Garry Lachance, that the minutes be approved. Carried.

4. General Manager's report – Tim Oliver

2008/2009 seasons

The 2008-2009 season was a fantastic one for snow. For 11 of the 12 months, the financials were great. However March 2009 saw a distinct turn for the worse, as every ski area in Ontario was down 50 % or more from previous years and Hidden Valley was no exception. Having said that, the year ended with a positive balance sheet and allowed us to pay down debt to the tune of \$ 117,000 in addition to meeting all other obligations.

Tim thanked the Board of Directors for their support and guidance.

The installation of the new snow making equipment in the summer of 2008 allowed us to make more snow with less hours usage – 240 hours versus previous times approaching 360 hours. We were open 82 days and 50 nights between November and March.

A new roof was installed and bathrooms were upgraded on the lower and main levels.

A new rule was passed concerning mandatory helmet usage by all staff members (including the ski school).

2009/2010 season

Plans include the continuing improvement on snow making, particularly for the blue chair.

Helmets will be mandatory for all school groups as well as anyone in the terrain park.

TSSA is requiring us (along with all other areas in Ontario with similar chair lifts) to replace all the chairs on the blue lift this year, even though our lift has been tested and is okay. The cost will be approximately \$ 95,000.00. The new chairs are due around August 1 and will be installed for opening day this winter.

A deal has been signed to rent the club out to the security group for the G8 on a 3-month rental agreement. This will result in extra income this year of low six figures.

#### 4. Treasurer's Report – Jane Todd

Jane expressed the Club's gratitude to Tim and Leslie for their efforts in maximizing income, controlling expenses, and making sure the books were in great shape.

The balance sheet shows our debt load to be \$ 902,000.00. Revenue this year was down due to the poor March, however we are still in a positive cash flow position.

Our audit was clean, and showed the Club to continue to be a "going concern". Moved by Gary Lachance, seconded by Ed Schnur, that the report be approved. Carried

#### 5. Committee Reports

##### Property Development – Tim Wood

Club Leisure completed a presentation to MSC members in Feb. outlining their plans

Things are proceeding along at their expected slow pace – closing of the deal is expected within 60 days following all final approvals being issued

Club Leisure plans to have the road and their main gate finished for the G8  
Once closing takes place, the \$ 300,000 advanced to us by Club Leisure moves from a liability to equity on the books

We will receive about \$ 200,000 in cash upon closing

Annual fees commence upon selling of a unit

The Foell family raised some concerns and letters sent by them to the Club were discussed. They are to be handled by the Executive Committee outside of the Annual Meeting

##### Membership – John McCaig

We have approximately 185 member family units, of which about 125 are active, 55 are maintenance, and 5 are honorary.

In 2008-2009 we had 7 trial member families, of which 5 have converted to full membership

Active recruiting is continuing, and the "member get a member" program will be continued for the next fiscal year.

##### Racing – Tim Oliver (for Doug Litchfield)

Numbers of racers was up about 10 % this year

New gates and timing equipment were purchased, along with a radar gun

Neil May is taking over as racing director (subject to election to the Board)

The adult Friday night racing program was introduced and was a rousing success

##### Social – Sandy Forsythe

Ladies Day, Mens day, and the Gala all were slightly profitable

The silent and live auction raised about \$ 13,000.00

Anyone with new ideas is encouraged to join a committee, as volunteers are always needed

Upcoming events include the MSC BarBQ on Aug. 22 and the MSC Golf Tournament on Sept. 26

#### 7. President's Remarks – Peter Hohman

Peter emphasized through his personal history that membership in the MSC is about family – not just about the on hill experience. He also emphasized how much volunteers mean to the Club, as the operation could not run without them.

Peter outlined some of the activities undertaken by the members of the Board of Directors, both specifically this year and as a general rule. These include:

- Overseeing the operation (NOT micromanaging the staff)
- Long term planning of the site (lifts, grounds, docks, beach, etc.)
- Membership growth and benefits
- Hiring and overseeing of the GM
- Chalet site management and improvements
- G8 negotiations
- Name change of the Club
- Safety and insurance needs
- Racing programs
- Social events
- Property development (Club Leisure negotiations)

The Board meets about once per month, sometimes more often depending on events. Peter then introduced the members of the Board and, since it was his last meeting as President, thanked them for their support. He also expressed his appreciation to his wife Nora for her patience and support during a number of very busy years on the Board, and wished very good luck to his (expected) successor, Rory Cattanach.

#### 8. Motion to appoint auditors

Moved by Brian Wiltshire, seconded by Ed Schnur, that BDO Dunworthy of Huntsville be appointed auditors for 2009-2010. Carried

9. Moved by Glen Zakaib, seconded by Gary Lachance, that the actions of the Board of Directors be approved. Carried

#### 10. Election of Directors to the Board

Moved by Bren Furlong, seconded by Glenn Zakaib, that the following people be nominated for 3 year terms to the Board of Directors and that the nominations be closed:

- Katie Murray
- Neill May
- Jane Todd (for re election)

Carried

#### 11. New Business

- Recognition was given and plaques awarded to Tim Wood and Jim Witt for their long and outstanding service to the Club as members of the Board. Both Tim and Jim and served us well.

12. Moved by Gary Lachance, seconded by Peter Wood, that all ballots and proxies be destroyed. Carried

13. Moved by Ralph Jones, seconded by Ken raven, that the meeting be adjourned.  
Carried